



IRON COUNTY

ECONOMIC CHAMBER ALLIANCE

November 2023 Board of Trustees Meeting Minutes

1. Call to Order/Roll Call
 - a. Trustees Present: Mike Bjork, Nikki Hebert, Rick Kinsey (Arrived 3:23 pm), Scott Abata, Hannah Goodman, Justyna Skolasinski (Left at 3:27 pm)
 - b. Trustees Excused: Anthony Dallavalle, Kevin Schmutzler, Becky Waters
 - c. Others in Attendance: Director Zach Hautala, Assistant Director Brett Smithson, County Commissioner Mike Stafford
2. Agenda Approval as Amended – 1) Hannah 2) Nikki – All in Favor
3. Approval of Minutes – 1) Justyna 2) Hannah – All in Favor
4. Financial Report
 - a. September & October Financials – 1) Nikki 2) Hannah – All in Favor
 - b. Budget Amendments – 1) Nikki 2) Hannah as amended – All in Favor
 - i. Roll Call Vote:
 1. Yes – Nikki, Scott, Hannah, Justyna, Mike
 2. No – None
5. Old Business
 - a. H&H Review
 - i. Zach gave a verbal update that we ended with a profit of nearly \$3,500 for the event and had over 2,000 attendees. A big thank you went out to the sponsors who helped make this event possible.

- b. 2024 UP Firefighters Tournament
 - i. This is happening at the end of July 2024. As approved in a previous meeting, firefighters staying at a rustic campground with no water or sewer can use our showers and dump station at no cost.
 - c. CoVantage Money Market
 - i. Zach stated that some of the money from our business checking account with CoVantage has been moved into a money market account. We now receive 3% interest instead of .1%. We are allowed 6 withdrawals of over \$500 with this account.
 - d. CD – Edward Jones
 - i. Money has been put into a CD with Rick at Edward Jones. It was \$60,000 with a rate of 5.5%.
6. New Business
- a. Office/RV Park Manager Bonus
 - i. Even though it was already in the budget for 2023, we still felt it was necessary to bring it to the board for the approval of a \$1,000 bonus to Louisa for the work she does that goes above and beyond what is asked of her with the RV Park. There was a motion by Scott and a second by Hannah to award Louisa her bonus of \$1,000. There was a roll call taken with all trustees in favor 5-0.
 - b. RV Park Host Bonus
 - i. Like the office manager bonus, the RV park host bonus was also budgeted for 2023 but wanted to get approval from the board to award Ed a \$750 bonus for the work he does throughout the summer at the park. There was a motion by Justyna and a second by Scott to award Ed his bonus of \$750. There was a roll call vote, and all trustees were in favor 5-0.
 - c. Director & Assistant Director Variable Income
 - i. Per the variable income goals that were set at the beginning of 2023 for the Director and Assistant Director, Mike and Zach stated that these goals go to the end of December 2023 and would be appropriate to meet with the executive committee in early January to review these goals. There was a motion by

Hannah and a second by Nikki for the Director and Assistant Director to meet with the executive committee in January. All trustees in favor.

d. Close Miners State Bank Checking Account

- i. Zach stated that there is money sitting in a checking account with Miners State Bank and the ICECA does not use this account at all. It receives very little interest every month. Zach asked the board for approval to take this money and put it into our money market account with CoVantage that receives a much higher return per month. There was a motion by Justyna and a second by Scott to move the money and close the account. All trustees in favor.

e. 2024 Budget

- i. The proposed 2024 budget was reviewed by the trustees. The cost-of-living increase is 3.2%. Zach stated that Brett would receive that increase for his salary, and Zach would stay at his current salary as his health insurance would cost more. The increase of the health insurance from the proposed budget is a total of \$1,067. There was a motion by Hannah and a second by Nikki to accept the proposed budget with the amended changes to the salary and health insurance. There was a roll call vote, and all trustees were in favor 5-0.

f. Trustees Term Renewal

- i. 5 current trustees terms expire at the end of 2023. 4 out of the 5 trustees expressed interest in renewing their terms. Scott, Anthony, Rick, and Kevin would like to renew. Becky does not have the time to have a good commitment and is not going to renew. There was a motion by Nikki and a second by Scott to renew the 4 trustees. All trustees in favor. There was also a motion by Scott and a second by Justyna to solicit for 1 new trustee.

g. 2024 ICECA Monthly Meeting Schedule

- i. There are talks about changing the monthly ICECA meeting schedule, so it works out for everyone. 3:30 was the suggested time so after work/school jobs can get done before the meeting. There was a motion by Hannah and a second by Nikki to move the 2024 monthly meeting schedule to 3:30. All trustees in favor.

